

## Appendix 5

Disclosure amendments since draft accounts were issued:

Page	Statement/Note	Description
<b>Adjusted Misstatements</b>		
17	Narrative Report (DSG)	The total DSG allocation after recoupment/deductions was amended from £104m to £101.20m to ensure the figures cast to the total received for 2022/23. This was purely a narrative adjustment and did not impact on the DSG allocation being received.
65, 67, 68, 109, 147 and 148	Comprehensive Income and Expenditure Statement, Movement in Reserves (for the years ending 31 March 2022 and 2023), Balance Sheet, Note 14, Note 23 (Movements in 2022/23) and Note 42 (Unusable Reserves – Revaluation Reserve)	To uplift the in-year property valuations for revised BCIS build rates. The value of this amendment was £6.166m uplift for the movement in BCIS rates from December 2022 to March 2023, and £2.118m uplift for use of a more suitable MUGA build rate.  This amendment increased the value of the Councils property portfolio (PPE) and unusable Revaluation Reserve. The Comprehensive Income and Expenditure, Movement in Reserves, and Balance Sheet was also amended to ensure the adjustment was reported consistently in the accounts.
65, 86, 92, 104 and 105	Comprehensive Income and Expenditure Statement, Note 9, Note 13 and Note 21	To reclassify £4.579m of LEP revenue grant to capital grant.
68, 87, 91, 145 and 147	Balance Sheet, Note 9, Note 10, Note 41 and Note 42	A revised set of accounts were issued for review that included the additional Minimum Revenue Provision of £3.7m that had been omitted from the unaudited accounts.
70, 130 and 132	Cashflow Statement and Note 33	In the unaudited accounts, the Cashflow Statement reported the net position of the positive cash balances less the overdraft and was not readily reconcilable to the figure on the Balance Sheet. The Council has therefore added an additional sentence after the Cash Flow Statement to note that the £2.107m is

		<p>made up of cash balances of £17.643m less the Overdraft of £15.536m.</p> <p>To ensure the Overdraft was being classified correctly, the Financial Instrument notes have also been amended to disclose the Overdraft as a liability separate to the Cash balance.</p>
72, 75 and 76	Note 2 and 3	Additional disclosures have been added to better explain the judgements being made and the assumptions that underpin the estimations. Disclosures included in the unaudited accounts that were deemed immaterial have also been removed.
76	Note 4	Additional narrative added to outline the nature of the merger and potential financial impact from the transfer of the assets and liabilities of the district councils.
83	Note 7a	To restate £3.896m of Employee expenses that had been incorrectly reported as Other Service expenses in the unaudited version.
83	Note 7b	Amendment to correct the total income line as it was pulling through an excel formula error.
85 and 86	Note 8	The Council provided an analysis of IAS19 (Pension Costs) and Capital Charges (Depreciation/impairment etc) in the Segmental Reporting note of the unaudited accounts. As the items were not referred to in the CIPFA Code requirements as requiring separate analysis, the Council has removed these sections from the final audited accounts.
91 and 92	Note 10	To amend the misstatement of two council reserves (Budget Equalisation and Funding Volatility) that had been reported incorrectly in the unaudited accounts. £0.332m of Budget Equalisation Reserve had been incorrectly classified as Funding Volatility funding. This reclassification had a net nil impact on the total reserves being reported.
103	Note 19	Amendment to correct a formulaic error in the total fee being reported.

106	Note 21	To amend a typographical error, where the Schools and Supplementary grant of £3.514m was incorrectly disclosed as a debit (positive) rather than a credit (negative) amount. As the disclosure relates to income, the balance should be a credit. This typo did not change the total reported in the note, as the casting was incorrect in the unaudited version.
109	Note 23	Amendment to re-classify the £9.361m revaluation increase between revaluation reserve and surplus/deficit on provision of service.
109 and 110	Note 23 Property Plant and Equipment (PPE) Movements in 2021/22, and Movements in 2022/23	To amend an imbalance between the amounts reported as Cost at 1 April 2022 and Depreciation at 1 April 2022 (for Other Land & Buildings) when compared to the Councils Fixed Asset Register). The imbalance (of £1.314m) was net nil over the two classifications so does not impact on the net carrying value of the PPE, but was required to ensure consistency with council records.
118-121	Note 28	To remove contingent rent (of £6.717m) from the Minimum lease payment disclosures, and restate the Operating lease totals reported, to remove the finance lease arrangements (of £8.214m) included in error.
133	Note 33 (Short and Long-term Investments)	To amend the long-term investment amounts being reported, as the investments did not include the year-end accrual (of £0.312m). The accrual had been added to the total rather than the investments, so the total long-term investments being reported in the audited version is unchanged.
134	Note 33 (Short-term borrowing)	To amend a typographical error, where the borrowing from other organisations of £0.165m was incorrectly disclosed as a debit (positive) rather than a credit (negative) amount. As the disclosure relates to borrowings, the balance should be a credit. The correct value was included in the accounts, so the typo only impacted this disclosure.

154	Note 44 (Adjustments to the net deficit for non-cash movements)	<p>To restate £3.590m of working capital movement that had been included in the carrying amount of non-current assets sold amount in error within the unaudited disclosure.</p> <p>The Movement in Working Capital amount has also been disaggregated in the final audited version to disclose the movements of the separate working capital elements.</p>
168 (of unaudited accounts issued on 7 July 2023)	Note 52	The Dedicated Schools Grant (DSG) adjustment was deemed immaterial, so the Prior Period Adjustment disclosed in Note 52 was removed and amended in year.
Various	Various	Other amendments including spelling, grammar and syntax and other minor disclosures.